

## Comparative Financial Statement for 2016 Annual Meeting



Assets	12/31/14	12/31/15
Loans	41,769,828	44,713,466
Reserves for loan loss	(174,659)	(247,942)
Cash in Bank	5,451,677	10,499,865
Investments	27,960,820	25,052,143
Furniture & Fixtures	181,540	250,849
Building	2,023,875	2,356,975
Other Assets	852,401	2,128,501
<b>Total</b>	<b>78,065,482</b>	<b>84,753,857</b>
Liabilities		
Deposits	69,601,756	76,152,790
Accounts Payable	468,635	421,356
Reserves	476,763	476,763
Other Reserves	100,918	0
Undivided Reserves	7,417,410	7,702,948
<b>Total</b>	<b>78,065,482</b>	<b>84,753,857+</b>
No. Of Members	16,923	17,011
No. Of Loans	4,214	3,778
Loans YTD	23,521,608	23,467,544
Amount of Charge Offs	200,393	248,846
Dividends Paid	129,729	116,779

### Audit Committee Report

The verification of accounts by the audit committee will be performed in March 2016.

In addition, the firm of McGladrey LLC conducted their annual audit and covered period 4/1/2014 - 3/31/2015. Their report was presented to the Board of Directors with no material exceptions.  
Audit Committee Chairman  
/s/ Sandra Harmon

**RGVCU**  
**Your Financial Helping Hand**

Federally Insured by NCUA

## RGVCU Board and Committee Members

Board Member	Expiration of Term
Emma McCall - 3 Year Term	2018
Sherilyn Goad - 3 Year Term	2018
Imelda Hernandez - 3 Year Term	2018
Sherilyn Durham - 3 Year Term	2016
David Jones - 3 Year Term	2016
Joyce Aguirre - 3 Year Term	2016
Carl Leatherman - 1 Year Term	2016
Joe Montemayor - 3 Year Term	2017
Elizabeth Martinez - 3 Year Term	2017

#### Audit Committee

Sandra Harmon  
Nancy Thompson  
David Batot

#### Appeals Committee

Cesar Morales  
Michael Buck

#### Nominating Committee

Marvin Huckle  
Anna Llanes  
Susan Davis



## 62nd Annual Meeting

Casa de Amistad -

Harlingen

Friday, April 8, 2016

- Invocation - Janie Sandoval
- Call to Order, Introduce Board Members - David Jones
- Minutes of Previous Meeting\* - David Jones
- Elections - Marvin Huckle
- Reports\*
  - Chairman of the Board - David Jones
  - President - Missy Morrow
  - Audit Committee - Sandra Harmon
- New Business
  - Special Thanks - David Jones
- Drawing for Door Prizes - Board Members
- Adjourn

\*These items Printed Herein



## Board of Directors' and Management's Annual Report to the Membership

Things are Changing!

We are very proud to announce that our newest branch office in Lyford opened for business February 1st, 2016 and is picking up steam daily. This is a very underserved area, they have not had a financial institution since the 1930's, so it was time. We appreciate all the support from the community and pray that this branch continues to grow and flourish.

That isn't the only change taking place - hopefully by the end of this year, we will have completed the remodel and add-on for the Morgan property. This branch will be our new main office and it's conveniently located at the corner of Morgan and Grimes. We are looking to put in some modern conveniences that will make serving you easier. Be on the lookout for the changes going on there.

Since we are making changes to benefit the members, we decided it was time to look at the checking account program and how we could improve on that. We have used the same format for many years and it was time for a change. We are implementing a checking account with rewards! We are really happy that on the 1st of May, we will offer BaZing rewards on most of our checking accounts. There will be amazing deals that you can get right on your phone, that will help to pay for your monthly service charge. I hope that you got a chance to visit with one of our representatives before the meeting, if not please check your newsletter that is in your March statement for details.

Just like any other industry, we are streamlining our operations to make it more efficient for our staff and for you, our member. We hope that if you have any concerns, you feel free to email us at [contactus@rgvcu.coop](mailto:contactus@rgvcu.coop). We will take your comments into consideration. All changes that we implement are to improve our services to our member and increase our security. It is a different world that we live in today and the member has to assume the responsibility for checking to make sure that what posts to your account is really yours. Please use our online banking and bill pay program for added security. Don't share your account information with everyone that you pay bills to, sign up for our free bill pay program and take control of your finances.

Thank you for continued support, we truly do appreciate your business.

/s/ Chairman of the Board /s/ President  
David Jones Allyson "Missy" Morrow



## Minutes of the 2015 Annual Meeting April 17, 2015

Invocation given by Janie Sandoval. After the meal, D. Jones, board president called the meeting to order at 6:55 pm.

### Introduction of Board Members

The following directors were present: J. Aguirre; D. Batot; S. Goad; D. Jones; E. Martinez; E. McCall; J. Montemayor; N. Thompson; and A. Morrow, President. S. Durham was absent.

Introduction of members of the Audit, Appeals and Nominations Committees.

### Minutes of the 2014 Annual Meeting

The minutes of the 2014 meeting were presented to the members. With no corrections they will be filed as presented.

### Elections

Marvin Huckle from the nominating committee recommended the follow slate for election: Sherilyn Goad, Emma McCall & Imelda Hernandez. David Jones declares the nominees are elected.

### Reports

David Jones – noted the joint report in the program. Missy Morrow - Gave her "state of the Credit Union" address. She recognized staff and committee members and thanked them for their continued service. She also discussed the fact that we are opening a branch in Lyford before the end of the year and that effective May 1, 2015 the drive-thru hours are changing. Missy, spoke on the refinance promotion starting next week and the family MasterCard.

Recognition award presented to Nancy Thompson for her time of service (3 years) on the board.

Audit Committee report is printed in the program.

### Drawing for Door Prizes

Drawing was held for the door prizes.

### Adjournment

Meeting was adjourned at 8:20 pm.



## Drawing for Door Prizes The attached list of members were the recipient of a \$50.00 bill.

1. Louise Batot	21. Ellen Shapiro
2. Aaden Perez	22. Noemi Ramirez
3. Robert Duran	23. Naomi Pecina
4. Pablo Gonzalez	24. Joey Curry
5. Rene Cardona	25. Greg Hernandez Jr.
6. Guadalupe Perez	26. Grace Frankenberg
7. Manuel Pecina	27. Jane Fulcher
8. Janet Fraser	28. Olga Guevara
9. Katherine Taylor	29. Isabel Hernandez
10. Celia Rodriguez	30. Roy Cavazos
11. Daniel Araiza	31. Moises Tamayo
12. Teresa Taylor	32. Sara A. Fonseca
13. Mary E. Ireland	33. Priscilla Escamilla
14. Yolanda Morales	34. Michael Gonzalez
15. Lillian Quintanilla	35. Aracelia Farias
16. Alexandria Ramirez	36. John A. Weaver
17. Valivia Ybarra	37. Rolando Monsevalles
18. Gilberto Santana	38. Ed Becho
19. Olivia Duran	39. Manuel Pecina Jr.
20. Lisa Martinez	40. Jessica Mason

## Additional Door Prizes

Bluetooth Stereo Speakers - Cyndee Quintanilla  
Visio Sound Bar - Maria Elena Garcia  
\$50 Gift Card to Logan's Roadhouse - Uliyah Salazar  
Iceless Cooler - Mary Marin  
\$50 Dinner & Movie Gift Card - Javier Murrillo  
Ninja Bullet - Katty Cordero  
\$50 Gift Card to Luby's - Salvador Sanchez  
Convention Toaster Oven - Beverly Mason  
\$50 Gift Card to Logan's Roadhouse - Jose A. Martinez  
Digital Camera & Memory Card - Elma Gomez  
\$50 Dinner & Movie Gift Card - Eloisa Lopez  
Blue Ray DVD Player - Linda Buck  
\$50 Gift Card to Luby's - Francisco Gonzales  
Home Dock & Charger - Odette Reyes  
Portable DVD Player - Oberlin Fiscal  
\$50 Gift Card to HEB - Joseph Morrow  
\$50 Gift Card to HEB - Raul Garcia  
\$50 Gift Card to HEB - Adam Maldonado  
\$50 Gift Card to HEB - Ramon Sanchez  
Guided Fishing Trip - Lefty Quitanilla

